

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* JAMES RANDY B	2. Issuer Name and Ticker or Trading Symbol TORO CO [TTC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Vice President & Controller
	3. Date of Earliest Transaction (Month/Day/Year) 06/18/2003	
(Last) (First) (Middle)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(Street)	(City) (State) (Zip)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/18/2003		M		1,780	A	12.469	6,444 ⁽¹⁾	D	
Common Stock	06/18/2003		M		8,020	A	12.469	14,464 ⁽¹⁾	D	
Common Stock	06/18/2003		M		5,914	A	16.906	20,378 ⁽¹⁾	D	
Common Stock	06/18/2003		M		1,086	A	16.906	21,464 ⁽¹⁾	D	
Common Stock	06/18/2003		M		8,000	A	16.813	29,464 ⁽¹⁾	D	
Common Stock	06/18/2003		S		-6,800	D	40	22,664 ⁽¹⁾	D	
Common Stock	06/18/2003		S		-1,100	D	39.9	21,564 ⁽¹⁾	D	
Common Stock	06/18/2003		S		-100	D	39.88	21,464 ⁽¹⁾	D	
Common Stock	06/18/2003		S		-20	D	39.86	21,444 ⁽¹⁾	D	
Common Stock	06/18/2003		S		-16,780	D	39.8	4,664 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Amount or Number of Shares
Stock Option	12.469	06/18/2003		M		1,780		11/18/1998	11/18/2008	Common Stock	1,780	\$12.469	8,020	D	
Stock Option	12.469	06/18/2003		M		8,020		11/18/1998	11/18/2008	Common Stock	8,020	\$12.469	0	D	
Stock Option	16.813	06/18/2003		M		8,000		12/05/2000	12/05/2010	Common Stock	8,000	\$16.813	0	D	
Stock Option	16.906	06/18/2003		M		5,914		12/02/1999	12/02/2009	Common Stock	5,914	\$16.906	1,086	D	
Stock Option	16.906	06/18/2003		M		1,086		12/02/1999	12/02/2009	Common Stock	1,086	\$16.906	0	D	

Explanation of Responses:

1. Mr. James also holds 11,035,144 shares of Toro Common Stock in The Toro Company Investment, Savings & Employee Stock Ownership Plan. He holds 4,000 shares of Toro Common Stock in a Trust in his name and his spouse holds 11,644 shares in a trust in her name. He also holds in The Toro Company Deferred Compensation Plan for Officers, 5,850,702 Common Stock Units, 2925,256 Matching Units and 18,037,474 Performance Share Units. A unit is equal to one share of Toro Common Stock.

N. Jeanne Ryan, Attorney-In-Fact 06/19/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.