## SEC Form 4

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

1. Name and Address <u>HAMILTON F</u>	1 0		2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>TORO CO</u> [ TTC ]		tionship of Reporting Person all applicable) Director Officer (rive title	10% Owner	
(Last) 8111 LYNDALE .	(First) AVENUE SOUTH	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/05/2016	X	Officer (give title below) VP & GM, Comm	Other (specify below) ercial	
(Street) BLOOMINGTON (City)	MN (State)	55420 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing (C Form filed by One Reporti Form filed by More than C Person	ng Person	

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	12/05/2016		М		78.24	A	\$ <mark>0</mark>	1,112.006	D		
Common Stock	12/05/2016		F		27	D	\$52.75	1,085.006	D		
Common Stock	12/06/2016		М		208.591	A	\$ <mark>0</mark>	1,293.597	D		
Common Stock	12/06/2016		F		71	D	\$54.52	1,222.597	D		
Common Stock	12/06/2016		М		70.927	A	\$ <mark>0</mark>	1,293.524	D		
Common Stock	12/06/2016		F		24	D	\$54.52	1,269.524	D		
Common Stock								769.191 <sup>(1)</sup>	I	The Toro Company Investment, Savings & ESOP	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	(2)	12/05/2016		М			78.24	(3)	(3)	Common Stock	78.24	\$0	80.292	D	
Restricted Stock Units	(2)	12/06/2016		М			208.591	(4)	(4)	Common Stock	208.591	\$0	0	D	
Restricted Stock Units	(2)	12/06/2016		М			70.927	(5)	(5)	Common Stock	70.927	\$0	0	D	

### Explanation of Responses:

1. Includes 2.419 shares acquired by the reporting person since the date of his last report under the dividend reinvestment feature of The Toro Company Investment, Savings & ESOP.

2. Each restricted stock unit represents a contingent right to receive one share of Toro common stock.

3. The restricted stock units and related dividend equivalents vest and become non-forfeitable in three equal annual installments commencing on December 5, 2015, which was the first anniversary of the date of grant.

4. The restricted stock units and related dividend equivalents vested and became non-forfeitable in full on December 6, 2016, which is the third anniversary of the date of grant.

5. The restricted stock units and related dividend equivalents vested and became non-forfeitable in three equal annual installments commencing on December 6, 2014, which was the first anniversary of the date of grant.

## /s/ Nancy A. McGrath,

12/07/2016

Date

<u>Attorney-In-Fact</u> \*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.