SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	c
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1	Address of Reporting I		2. Issuer Name and Ticker or Trading Symbol <u>TORO CO</u> [TTC]		tionship of Reporting Pe all applicable) Director	erson(s) to Issuer 10% Owner					
(Last) 8111 LYND	(First) PALE AVENUE S	(Middle) OUTH	3. Date of Earliest Transaction (Month/Day/Year) 11/03/2008	1	Officer (give title below)	Other (specify below)					
(Street) BLOOMINGTON MN 55420-1196		55420-1196 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	ng (Check Applicable porting Person an One Reporting							
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Date, Transaction Disposed Of (D) (Instr. 3, 4 Code (Instr. 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	11/03/2008		A ⁽¹⁾		534	A	\$ <mark>0</mark>	26,061	D	
Common Stock Units								1,225.546 ⁽²⁾	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriva Securi Acquir (A) or Dispos of (D)	or sposed (D) str. 3, 4			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		mount of Derivative ecurities Security nderlying (Instr. 5) erivative Security		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	4			
Stock Option	\$33.78	11/03/2008		A ⁽³⁾		3,337		11/03/2009 ⁽⁴⁾	11/03/2018	Common Stock	3,337	\$ 0	3,337	D	

Explanation of Responses:

1. Annual Common Stock award for service as a director issued under The Toro Company 2000 Directors Stock Plan.

2. Includes the following Common Stock Units acquired by the reporting person under the dividend reinvestment feature of The Toro Company Deferred Compensation Plan for Non-Employee Directors: 3.848 Common Stock Units on January 11, 2008; 4.368 Common Stock Units on April 11, 2008; 5.997 Common Stock Units on July 11, 2008; and 5.652 Common Stock Units on October 17, 2008. Also includes an account adjustment of .0105 Common Stock Units.

3. Annual stock option grant for service as a director issued under The Toro Company 2000 Directors Stock Plan.

4. The option vests in three equal annual installments commencing in the year following the date of grant.

11/05/2008 Stacy L. Bogart, Atty-In-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.