## SEC Form 4

 $\square$ 

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

to

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

1. Name and Address of Reporting Person* HOFFMAN MICHAEL J		2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>TORO CO</u> [ TTC ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) 8111 LYNDALE AVENUE SOU	(Middle) TH	3. Date of Earliest Transaction (Month/Day/Year) 06/02/2015	X X	Director Officer (give title below) Chairman, Pres. 8	10% Owner Other (specify below) & CEO	
(Street) BLOOMINGTON MN (City) (State)	55420-1196 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Repor Form filed by More than Person	ting Person	

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		Transaction Disposed Of (D) (Instr. 3, 4 and 5) Securities Beneficially 7) 8) Owned Follo	Disposed Of (D) (Instr. 3, 4 and 5)				6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(instr. 4)	
Common Stock	06/02/2015		М		26,080	A	\$20.095	586,870.785 <sup>(1)</sup>	D		
Common Stock	06/02/2015		S		26,080	D	\$69.067(2)	560,790.785	D		
Common Stock	06/03/2015		М		66,010	A	\$20.095	626,800.785	D		
Common Stock	06/03/2015		S		66,010	D	\$68.338 <sup>(3)</sup>	560,790.785	D		
Common Stock	06/03/2015		М		23,310	A	\$20.095	584,100.785	D		
Common Stock	06/03/2015		S		23,310	D	<b>\$69.175</b> <sup>(4)</sup>	560,790.785	D		
Common Stock								123,546.87 <sup>(5)</sup>	I	Held by Michael J. Hoffman Irrevocable Lifetime Family Trust	
Common Stock								67,001.438 <sup>(6)</sup>	I	The Toro Company Investment, Savings & ESOP	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 11. Nature 2 10. 4 Derivative Security (Instr. 3) Conversion Date Execution Date, Transaction of Expiration Date (Month/Day/Year) of Securities Underlying Derivative derivative Ownership of Indirect Beneficial (Month/Day/Year) Derivative if any or Exercise Price of Code (Instr. Security Securities Form: (Month/Day/Year) 8) Securities **Derivative Security** (Instr. 5) Beneficially Direct (D) Ownership (Instr. 3 and 4) (Instr. 4) Derivative Acquired Owned or Indirect (A) or Disposed of (D) (Instr. Following Reported Security (I) (Instr. 4) Transaction(s) 3, 4 and 5) (Instr. 4) Amount Number Date Expiration of Date (A) (D) Exercisable Title Shares Code v Qualified Stock Commo \$20.095 06/02/2015 М 26,080 (7) 11/30/2015 26,080 \$<mark>0</mark> 89,320 D Stock Option Qualified Commor 06/03/2015 \$20.095 66,010 (7) 11/30/2015 66,010 23,310 D Μ \$<mark>0</mark> Stock

Explanation of Responses:

\$20.095

06/03/2015

Non-

Non

Stock Option Non-Qualified

Stock Option

1. Includes 2,707.314 shares of common stock acquired by the reporting person under The Toro Company Dividend Reinvestment Plan (the "DRIP") since the date of his last report.

M

23 310

2. The price reported in Column 4 is a weighted average price. These shares of common stock were sold in multiple transactions at prices ranging from \$69.00 to \$69.28, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate

(7)

Common

Stock

23.310

\$<mark>0</mark>

0

D

11/30/2015

price within the ranges set forth in footnotes (2), (3) and (4) to this Form 4.

3. The price reported in Column 4 is a weighted average price. These shares of common stock were sold in multiple transactions at prices ranging from \$68.00 to \$68.97, inclusive.

4. The price reported in Column 4 is a weighted average price. These shares of common stock were sold in multiple transactions at prices ranging from \$69.01 to \$69.47, inclusive.

5. Includes 951.501 shares of common stock acquired by the reporting person under the DRIP since the date of his last report.

 Includes the following shares of common stock acquired by the reporting person since the date of his last report: 514.548 net shares acquired under the dividend reinvestment feature of The Toro Company Investment, Savings & ESOP (IS&ESOP) less quarterly non-discretionary administrative fees; and 57.894 shares acquired through issuer annual investment fund contributions to the IS&ESOP.
 The option vested in three equal annual installments commencing on the first anniversary of the date of grant, which was November 30, 2005.

/s/ Nancy A. McGrath,

Attorney-In-Fact

\*\* Signature of Reporting Person

Date

06/04/2015

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.