SEC Form 4

 \square

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287

l

			2. Issuer Name and Ticker or Trading Symbol <u>TORO CO</u> [TTC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
DRAZAN MIC	<u>IALL D</u>				Director	10% Owner Other (specify below)		
(Last) (First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		Officer (give title below)			
8111 LYNDALE AVENUE SOUTH			12/14/2010		CIO, VP Contractor Business			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
BLOOMINGTON	MN	55420-1196		X	Form filed by One Report	ing Person		
		,			Form filed by More than C	One Reporting		
(City) (State)	(Zip)			Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	12/14/2010		М		971	A	\$11.8125	21,755	D	
Common Stock	12/14/2010		М		1,643	A	\$11.8125	23,398	D	
Common Stock	12/14/2010		S		1,643	D	\$62.068(1)	21,755	D	
Common Stock	12/14/2010		М		10,204	A	\$16.1375	31,959	D	
Common Stock	12/14/2010		S		10,204	D	\$62.068(1)	21,755	D	
Common Stock								1,988.922	I	The Toro Company Investment Savings & ESOP
Performance Share Units								13,038.117	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option	\$11.8125	12/14/2010		М			971	12/04/2001	12/04/2011	Common Stock	971	\$0	1,643	D	
Incentive Stock Option	\$11.8125	12/14/2010		М			1,643	12/04/2001	12/04/2011	Common Stock	1,643	\$0	0	D	
Non- Qualified Stock Option	\$16.1375	12/14/2010		М			10,204	12/04/2002	12/04/2012	Common Stock	10,204	\$0	0	D	

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares of common stock were sold in multiple transactions at prices ranging from \$62.03 to \$62.29, inclusive. The reporting person undertakes to provide to The Toro Company, any security holder of The Toro Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

<u>/s/ Amy E. Dahl, Attorney-in-</u> Fact

<u>12/16/2010</u>

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.