П

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| 1. Name and Address of Reporting Perso | | 2. Issuer Name and Ticker or Trading Symbol <u>TORO CO</u> [TTC] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|------------|--|---|-----------------------------------|-----------------------|--|--|--|
| MELROSE KENDRICK B | | | X | Director | 10% Owner | | | |
| (Last) (First) (Middle) 8111 LYNDALE AVENUE SOUTH | | 3. Date of Earliest Transaction (Month/Day/Year) | X | Officer (give title below) | Other (specify below) | | | |
| | | 09/14/2004 | | Chief Executive Officer & Chai | | | | |
| (Street) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | idual or Joint/Group Filing | (Check Applicable | | | |
| BLOOMINGTON MN | 55420-1196 | | X | Form filed by One Report | rting Person | | | |
| (City) (State) | (Zip) | | | Form filed by More than Person | One Reporting | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 140101 | - Non-Denvaux | | | , | | , • | | | | |
|---------------------------------|--|---|---|---|--|---------------|---------|---|---|---|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities A Disposed Of (5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Ownership |
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 09/14/2004 | | S | | 100,000 ⁽¹⁾ | D | \$70.08 | 251,734 | D | |
| Common Stock | | | | | | | | 916 | Ι | By grandchildren |
| Common Stock | | | | | | | | 18,759.524 | I | The Toro Company Investment, Savings & ESOP |
| Common Stock Units | | | | | | | | 38,649.193 | D | |
| Matching Units | | | | | | | | 19,324.129 | D | |
| Performance Share Units | | | | | | | | 226,285.536 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | (0 / 1 | | | | | | | | , | | | | |
|---|---|--|---|------------------------------|---|--|---|--|--------------------|------------------|--|--|---|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5 | ative rities ired osed . 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | n Date Amount of | | | 8. Price of Derivative Security (Instr. 5) Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. The reporting person sold 100,000 shares of Toro Common Stock to the Company in a private transaction.

| N. Jeanne Ryan, Atty-In-Fact | 09/16/2004 |
|----------------------------------|------------|
| ** Signature of Reporting Person | Date |

Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.