

1. Name and Address of Reporting Person  
Wolfe, Stephen P.  
8111 Lyndale Avenue South  
Bloomington, MN 55420-1196  
USA
2. Issuer Name and Ticker or Trading Symbol  
The Toro Company (TTC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year  
01/14/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
( ) Director ( ) 10% Owner  
(X) Officer (give title below) ( ) Other (specify below)  
Chief Financial Officer & Vice
7. Individual or Joint/Group Filing (Check Applicable Line)  
(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- tion Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of In- direct Bene- ficial Owner- ship
Common Stock	01/10/2003		R	0.088 A	\$65.7535 48.287	D	
Common Stock					3181.911	I	HELD BY ESOP TRUSTEE
Common Stock					0	I	HELD BY MATCHING STOCK TRUSTEE
Common Stock					3079.108	I	401(K) PLAN
Common Stock					5504	I	By trust for reporting person
Common Stock Units	01/10/2003		J	10.434 A	\$65.9700 5746.587	D	
Matching Units	01/10/2003		J	5.217 A	\$65.9700 2873.287	D	
Performance Share Units	01/10/2003		J	46.417 A	\$65.9700 25564.039	D	

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	3A.	4.	5.	6.	7.	8.	9.	10.	11.	
Title of Derivative Security	Deriv- ative Security	(Month/ Day/ Year)	(Month/ Day/ Year)	tion Code	Dispos- ed(D)	Number of Derivative Securities Acquired(A) or Disposed(D)	Title and Amount of Underlying Securities	Amount or Price of Derivative Security	Number of Secur- ities Benefi- cially Owned	Deriv- ative Secur- ity: Direct (D) or Indirect (I)	Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or Indirect (I)	Nature of In- direct Owner- ship

Explanation of Responses:

These are additional units credited pursuant to a dividend reinvestment feature of The Toro Company Deferred Compensation Plan for Officers.

SIGNATURE OF REPORTING PERSON

/s/ N. Jeanne Ryan

DATE

01/14/2003

