FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Company

Investment, Savings & **ESOP** 

5. Relationship of Reporting Person(s) to Issuer

### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

1. Name and Address of Reporting Person

2. Issuer Name and Ticker or Trading Symbol

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

BURKA	RT PHILIP A		IORO CO [	TTC ]				Director  Officer (give tit		% Owner		
(Last) 8111 LYNI	(First)  DALE AVENUE SO	(Middle) DUTH	3. Date of Earliest 12/08/2015	Transactio	on (Mo	onth/Day/Year		below)	Officer (give title Other (specify below)  VP, Irrig. & Lighting Business			
(Street) BLOOMINGTON MN 55420-1196  (City) (State) (Zip)			4. If Amendment, E	Date of Ori	iginal I	Filed (Month/I	Lin	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
		Table I - Non-Deriv	ative Securities	Acquii	red, I	Disposed	of, or	Beneficial	ly Owned			
1. Title of Security (Instr. 3)		2. Transactio Date (Month/Day/\)	Execution Date	Code		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
				Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common St	tock	12/07/20	15	G	V	130	D	\$0	85,425	D		
Common St	tock	12/08/20	15	S		1,502	D	\$77	83,923	D		
Common St	tock	12/08/20	15	М		2,700	A	\$22.45	86,623	D		
Common St	tock	12/08/20	15	S		2,700	D	\$77.119(1)	83,923	D		
											The Toro	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

5	L. Title of Derivative Security Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
S	Non- Qualified Stock Option	\$22.45	12/08/2015		M			2,700	(2)	11/30/2016	Common Stock	2,700	\$0	0	D	

### **Explanation of Responses:**

Common Stock

Performance Share Units

- 1. The price reported in Column 4 is a weighted average price. These shares of common stock were sold in multiple transactions at prices ranging from \$77.09 to \$77.12, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 2. The option vested in three equal annual installments commencing on the first anniversary of the date of grant, which was November 30, 2006.

/s/ Nancy A. McGrath, Attorney-In-Fact

12/10/2015

\*\* Signature of Reporting Person

Date

39,103.501

17,165.998

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.