THE TORO COMPANY

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Chairman & Chief Executive Officer

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SAFE HARBOR

- This presentation contains forward-looking statements regarding our business and future financial and operating results made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995.

- These forward-looking statements are based on management's current assumptions and expectations of future events. Actual events and results may differ from those predicted.

- Please refer to the cautionary statement and risk factors in our most recent annual report on Form 10-K, subsequent quarterly reports on Form 10-Q, and other filings with the Securities and Exchange Commission.

- This presentation also contains non-GAAP financial measures and more information about our use of such non-GAAP financial measures, as well as a reconciliation of the most directly comparable historical U.S. GAAP financial measures to the corresponding historical non-GAAP financial measures, can be found in our related financial filings in the section titled "Non-GAAP Financial Measures".

The Toro Company

SUSTAINABILITY**ENDURES**

OUR PURPOSE
To help our customers enrich the beauty, productivity and sustainability of the land.

OUR VISION
To be the most trusted leader in solutions for the outdoor environment. Every day. Everywhere.

OUR MISSION
To deliver superior innovation and to deliver superior customer care.

OUR GUIDING PRINCIPLES

The Toro Company's success is founded on a long history of caring relationships based on trust and integrity. These relationships are the foundation on which we build market leadership with the best in innovative products and solutions to make outdoor environments beautiful, productive, and sustainable. We are entrusted to strengthen this legacy of excellence.

Help Our Customers

Most Trusted

Superior Innovation & Superior Customer Care

Caring Relationships

TORO AT A GLANCE

2020 Financials

~$3.4B
Revenue

~13%
Adj. Operating
Earnings Margin*

Revenue Mix

Segment
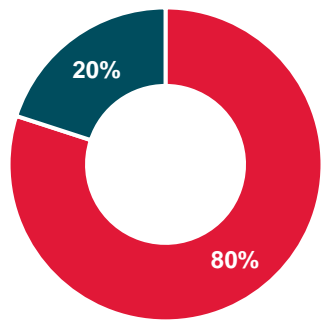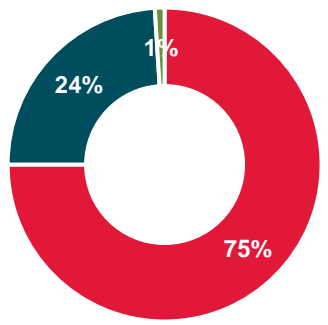
- Professional — 75%
- Residential — 24%
- Other — 1%

Geographic

- United States — 80%
- International — 20%

*Non-GAAP financial measure: excludes acquisition-related costs and other mgmt. action charges

Business Segments

Professional

~$2.5B
Revenue

~17%
Operating
Earnings Margin

Key End Markets Served

- Golf
- Landscape Contractor
- Sports Fields & Grounds
- Underground Construction
- Rental and Specialty Construction
- Snow and Ice Mgmt
- Commercial/Residential Irrigation + Lighting
- Agricultural Irrigation

TORO
eXmark
BOSS SNOWPLOW
Ditch Witch
AMERICAN AUGERS
HAMMERHEAD
Ventrac
Irritrol

Residential

~$0.8B
Revenue

~14%
Operating
Earnings Margin

Key End Markets Served

- Homeowner

TORO
LAWN-BOY
POPE
HAYTER MAKERS OF THE FINEST MOWERS

DISCIPLINED CAPITAL DEPLOYMENT

Cash from Operations

Investing for Growth

1 Reinvest in the Business
Capital and Other Investments to Support Organic Growth

2 M&A and Alliances
Strategically Compelling Opportunities with Accretive Financial Profile and Returns

Return to Shareholders

3 Grow the Dividend
Continue to Grow the Dividend with a Target of 30-40% of 3-Yr Avg. Reported EPS

4 Share Repurchases
Offset Dilution and Return Excess Cash

Gross Debt Leverage Target: 1.0 to 2.0x