FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

or Section 30(h) of the Investment Company Act of 1940

OMB APP	ROVAL
OMB Number:	3235-028
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

37 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP hours per response: 0.5

1. Name and Address of Reporting Person* <u>Happe Michael J</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol TORO CO [ TTC ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify							
(Last) 8111 LY	•	irst) ( /ENUE SOUTH		3. Date of Earliest Transaction (Month/Day/Year) 12/17/2010								X Officer (give title Other (specify below)  VP, Residential & LCB									
(Street) BLOOMINGTON MN 55420-1196  (City) (State) (Zip)					-   4. li	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person						
				on-Deriv	/ative	Sec	uriti	es Ac	quire	d, Di	isposed o	of, or Be	nefici	ially (	Owned						
1. Title of Security (Instr. 3) 2. Tran				2. Transac Date	ransaction		2A. Deemed Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			5. Amount of Securities Beneficially Owned Following			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)					(Instr. 4)		
Common	Common Stock			12/17/2010		,		М		2,580	A	\$44.9	4.9 3,0		06 I		D				
Common	Stock			12/17/2	2010				F		2,094	D	\$62.3	3	912		D				
Common	Common Stock		12/17/2010		.0		M		4,465	A	\$49.7	71 5,377		7	D						
Common	Stock			12/17/2	2010				F		3,856	D	\$62.3	3	1,52	1	D				
Common Stock														4,079.519		]	[	The Toro Company Investment, Savings & ESOP			
		Т	able II								posed of converti				wned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year) if	Execution if any	3A. Deemed Execution Date,		action (Instr.	5. Number on of		6. Date Exerc Expiration Da (Month/Day/\)		isable and	7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. F Der Sec	Price of rivative curity str. 5)	9. Num derivat Securir Benefic Owned Follow Report Transa (Instr. 4	tive ties cially l ing ed ction(s)	10. Owners Form: Direct (I or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)		
						v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amour or Number of Shares	er							
Non- Qualified Stock Option	\$44.9	12/17/2010			M	М		2,580	11/30/2008		11/30/2011	Common Stock	2,580	0	\$0	0		D			
Non- Qualified Stock Option	\$49.71	12/17/2010			M			4,465	12/08/2	2008	12/08/2011	Common Stock	4,465	5	\$0		0 D				

**Explanation of Responses:** 

/s/ Amy E. Dahl, Attorney-in-

**Fact** 

\*\* Signature of Reporting Person

Date

12/21/2010

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).