## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

		-	

	IR APP	ROVAL
OMB Num	nber:	3235-028

Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

WOLFE STEPHENP   Class    Windle   Wi								01 1340	ompany Act	unent	ic ilives	(11) 01 11	311 30(	Jectil						
Common Stock	TORO CO [ ttc ] (Check all applicable) Director 10% Owner										1. Name and Address of Reporting Person*  WOLFE STEPHEN P									
Size   Common Stock					· · · · · · · · · · · · · · · · · · ·															
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   1. Title of Security (Instr. 3)   Data Transaction (Month/Day/Year)   Data Transaction (M	Person	Line)								4.										
2. Transaction   Date   Execution Date															(Zip)	State)	(St	(City)		
Date (Month/Day/Year)   Execution Date, (Month/Da				t	ly Owned	iciall	Benefi	of, or E	sposed o	ed, C	cquir	ies A	curit	e Se	ivativ	Non-Der	le I -	Tab		
Common Stock	7. Nature of Indirect Beneficial Ownership (Instr. 4)	Direct In ndirect Bor. r. 4) O	Form: D (D) or Ir	5) Securities Beneficially Owned Following Reported		id 5)	Disposed Of (D) (Instr. 3, 4 and		Transaction Di		Execution Date, ear) if any			Date						
Common Stock							Price	(A) or (D)	Amount	v	Code									
Common Stock	By trust for reporting person	I re	I	58	6,65	.71	\$47.	D	4,350(1)		S				2003	09/18/2			Stock	Common
Common Stock  O9/19/2003  S 12,000 D \$47.4627 8,310 I  Common Stock Units  Defivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Securities (Month/Day/Year)  Security Securities Securities Or Securities Securities Or Securities Securities Or Securities Securities Securities Or Securities Securities Securities Owned (instr. 3)  Owned Following Reported Transaction Of Porivative Securities Securities Owned (instr. 3)  Owned Following Reported Transaction Of Porivative Securities Securities Owned (instr. 3)  Owned Following Reported Transaction Of Transaction Of Porivative Securities Owned Transaction Of Porivative Securities Owned Following Reported Transaction(s)	By trust for reporting person	I re	I	94	20,89	4688	\$12.4	A	14,236		M				2003	09/19/2			Stock	Common
Common Stock Units    Matching Units   11,528.584   D	By trust for reporting person	I re	I	10	20,33	7.71	\$47.	D	584		F				2003	09/19/2			Stock	Common
Common Stock Units  Matching Units  Performance Share Units  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (e.g., puts, calls, warrants, options, convertible securities)  2. Conversion or Exercise Price of Date (Month/Day/Year)  Security Security Securities  Acquired (A) or Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  5. Number of Securities (Month/Day/Year)  6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and Amount of Securities (Month/Day/Year)  9. Number of Securities (Month/Day/Year)  Owned Securities  10. Owned (e.g., puts, calls, warrants, options, convertible securities)  10. Owned (following Reported Transaction)  11. Title of Derivative Securities (Month/Day/Year)  12. Title of Derivative Securities  13. Transaction (Month/Day/Year)  14. Title of Or Exercise Price of Dorivative Securities  15. Number of Of Securities (Month/Day/Year)  16. Date Exercisable and Expiration Date (Month/Day/Year)  17. Title and Amount of Securities Securities (Month/Day/Year)  Nowned Following Reported Transaction(I) (Instr. 5)  18. Price of Derivative Securities (Month/Day/Year)  Nowned Following Reported Transaction(I) (Instr. 5)  19. Number of Owned Security (Instr. 5)  10. Owned Following Reported Transaction(I) (Instr. 5)  10. Owned Following Reported Transaction(I) (Instr. 5)	By trust for reporting person	I re	I	10	8,31	4627	\$47.4	D	12,000		S				2003	09/19/2			Stock	Common
Matching Units  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  Security (Instr. 3)  Derivative Security (Instr. 3 and 4)  Matching Units  5,764.281  D  51,285.608  D  5. Number of Exercise Index of Securities Securities Securities Underlying Derivative Security (Instr. 3)  Derivative Security (Instr. 3)  Derivative Security Security (Instr. 3)  Derivative Security (Instr. 3)  Derivative Security (Instr. 3)  Derivative Security (Instr. 3)  Derivative Security (Instr. 5)	The Toro Company Investment, Savings & ESOP	I Ir S	I	537 <sup>(2)</sup>	12,787.5														Stock	Common
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security Securities Acquired (A) or Disposed of (D) (Instr. 3)  3. Transaction Date (Month/Day/Year)  4. Transaction Code (Instr. 8)  5. Number of Derivative Securities Underlying Derivative Security (Instr. 3)  7. Title and Amount of Securities Underlying Derivative Security (Instr. 3)  8. Price of Derivative Security Securities Security (Instr. 3)  9. Number of Derivative Security (Instr. 3)  10. Owner Security (Instr. 3)  10. Owner Security (Instr. 3)  11. Title and Amount of Securities Securit		)	D	.584	11,528													:S	Stock Units	Common
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3) Price of Derivative Security Securities Security Sec		)	Г	281	5,764.														Units	Matching
(e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3) Price of Derivative Security Se		)	D	.608	51,285													Jnits	nce Share U	Performa
1. Title of Derivative Security (Instr. 3) Price of Derivative Security Security Price of Derivative Security S					Owned												Table	7		
	Beneficial (D) Ownership lirect (Instr. 4)	ove es Ownership Form: ally Direct (D) or Indirect (I) (Instr. 4) dtion(s)		Derivative Security (Instr. 5)  Report  Derivative derivative Security (Instr. 5)  Benef Owne Follow  Report  Trans:		nount	7. Title and Amount of Securities Underlying Derivative Security		cisable and	6. Date Exercisable and Expiration Date (Month/Day/Year)		5. Number of ode (Instr.  Securities Acquired (A) or Disposed of (D) (Instr.		4. Transa Code (	emed tion Date,	Execut if any	perivative curity or Exercise (nstr. 3) Price of Derivative Price of Derivative		Derivative Security	
Code V (A) (D) Date Expiration Date Title Shares						mber	or Nun of	Title		cisable		(D)	(A)	v	Code					
Stock Option         \$12.4688         09/19/2003         M         14,236         11/18/1998         11/18/2008         Common Stock         26,400         \$12.4688         12,164         D	)	D	12,164	12	\$12.4688	,400			11/18/2008	3/1998	5 11/1	14,236	П		M			09/19/2003	\$12.4688	
Explanation of Responses:								1 2000	<u> </u>			<u> </u>			<u> </u>		<u> </u>	ses:	n of Respons	

- 2. Ongoing acquisition on account under Investment, Savings and Employee Stock Ownership Plan, exempt from Section 16(a)under Rule 16a-3(f)(1)(i)(B)and from Section 16(b)under Rule 16b-3(c).

N. Jeanne Ryan

09/22/2003

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.