

FORM 11-K

FOR ANNUAL REPORTS OF EMPLOYEE STOCK PURCHASE, SAVINGS AND SIMILAR PLANS
PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF
1934 For the fiscal year ended DECEMBER 31, 1998.

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT
OF 1934

For the transition period from _____ to _____.

Commission file number 1-8649.

- A. The Toro Company Investment and Savings Plan
- B. The Toro Company
8111 Lyndale Avenue South
Minneapolis, MN 55420

REQUIRED INFORMATION

The following financial statements shall be furnished for the plan:

1. An audited statement of financial condition as of the end of the latest two
fiscal years of the plan (or such lesser period as the plan has been in
existence).
2. An audited statement of income and changes in plan equity for each of the
latest three fiscal years of the plan (or such lesser period as the plan
has been in existence).
3. The statements required by Items 1 and 2 shall be prepared in accordance
with the applicable provisions of Article 6A of Regulation S-X.
4. In lieu of the requirements of Items 1-3 above, plans subject to ERISA may
file plan financial statements and schedules prepared in accordance with
the financial reporting requirements of ERISA. To the extent required by
ERISA, the plan financial statements shall be examined by an independent
accountant, except that the "limited scope of exemption" contained in
Section 103(a)(3)(C) of ERISA shall not be available.

Note: A written consent of the accountant is required with respect to the plan
annual financial statements which have been incorporated by reference in a
registration statement on Form S-8 under the Securities Act of 1933. The consent
should be filed as an exhibit to this annual report. Such consent shall be
currently dated and manually signed.

SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934,
the trustees (or other persons who administer the employee benefit plan) have
duly caused this annual report to be signed on its behalf by the undersigned
hereunto duly authorized.

THE TORO COMPANY SAVINGS AND INVESTMENT PLAN
(Name of Plan)

Dated JUNE 29, 1999

/s/ STEPHEN P. WOLFE

Stephen P. Wolfe
Vice President - Finance
Chief Financial Officer

THE TORO COMPANY
INVESTMENT AND SAVINGS PLAN

Financial Statements and Schedules

December 31, 1998 and 1997

THE TORO COMPANY
INVESTMENT AND SAVINGS PLAN

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INDEPENDENT AUDITORS' REPORT

The Plan Administrator
The Toro Company Investment and Savings Plan:

We have audited the accompanying statements of net assets available for plan benefits of The Toro Company Investment and Savings Plan (the Plan) as of December 31, 1998 and 1997, and the related statements of changes in net assets available for plan benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for plan benefits as of December 31, 1998 and 1997, and the changes in net assets available for plan benefits for the years then ended, in conformity with generally accepted accounting principles.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules of assets held for investment purposes and reportable transactions are presented for the purpose of additional analysis and are not a required part of the basic financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The fund information in the statements of net assets available for plan benefits and the statements of changes in net assets available for plan benefits are presented for purposes of additional analysis rather than to present the net assets available for plan benefits and changes in net assets available for plan benefits of each fund. The supplemental schedules and fund information have been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Minneapolis, Minnesota

June 18, 1999

THE TORO COMPANY INVESTMENT AND SAVINGS PLAN

Statement of Net Assets Available for Plan Benefits

December 31, 1998

	TORO STABLE VALUE FUND	PUTNAM GROWTH AND INCOME FUND	PUTNAM ASSET ALLOCATION GROWTH PORTFOLIO	PUTNAM ASSET ALLOCATION BALANCED PORTFOLIO	PUTNAM ASSET ALLOCATION CONSERVATIVE PORTFOLIO	PUTNAM INTERNATIONAL GROWTH FUND	PUTNAM VOYAGER FUND
Assets held by Trustee: Investments	\$ 38,111,311	47,563,426	10,352,492	11,837,025	5,611,645	7,371,753	49,396,518
Net assets available for plan benefits	\$ 38,111,311	47,563,426	10,352,492	11,837,025	5,611,645	7,371,753	49,396,518
	UAM ICM SMALL COMPANY PORTFOLIO	THE TORO COMPANY COMMON STOCK	TOTAL				
Assets held by Trustee: Investments	997,323	19,786,357	191,027,850				
Net assets available for plan benefits	997,323	19,786,357	191,027,850				

See accompanying notes to financial statements.

THE TORO COMPANY INVESTMENT AND SAVINGS PLAN

Statement of Net Assets Available for Plan Benefits

December 31, 1997

	TORO STABLE VALUE FUND	PUTNAM GROWTH AND INCOME FUND	PUTNAM ASSET ALLOCATION GROWTH PORTFOLIO	PUTNAM ASSET ALLOCATION BALANCED PORTFOLIO	PUTNAM ASSET ALLOCATION CONSERVATIVE PORTFOLIO	PUTNAM INTERNATIONAL GROWTH FUND	PUTNAM VOYAGER FUND
Assets held by Trustee: Investments	\$ 35,228,096	40,803,566	8,522,425	10,353,353	5,149,130	6,183,358	38,550,901
Net assets available for plan benefits	\$ 35,228,096	40,803,566	8,522,425	10,353,353	5,149,130	6,183,358	38,550,901

	UAM ICM SMALL COMPANY PORTFOLIO	THE TORO COMPANY COMMON STOCK	TOTAL
Assets held by Trustee: Investments	933,067	21,618,531	167,342,427
Net assets available for plan benefits	933,067	21,618,531	167,342,427

See accompanying notes to financial statements.

THE TORO COMPANY INVESTMENT AND SAVINGS PLAN

Statement of Changes in Net Assets Available for Plan Benefits

Year ended December 31, 1998

	TORO STABLE VALUE FUND	PUTNAM GROWTH AND INCOME FUND	PUTNAM ASSET ALLOCATION GROWTH PORTFOLIO	PUTNAM ASSET ALLOCATION BALANCED PORTFOLIO	PUTNAM ASSET ALLOCATION CONSERVATIVE PORTFOLIO	PUTNAM INTERNATIONAL GROWTH FUND
Investment income:						
Interest and dividends	\$ 2,314,535	4,227,851	276,669	383,188	252,514	211,025
Net appreciation (depreciation) in the fair value of investments	--	2,108,021	984,735	871,508	218,065	950,497
Net investment income (loss)	2,314,535	6,335,872	1,261,404	1,254,696	470,579	1,161,522
Employer contributions	908,234	2,051,217	568,067	550,053	146,324	364,789
Employee contributions	632,374	1,900,703	669,693	530,302	155,040	482,106
Rollover contributions	94,728	45,096	217,344	29,334	27,512	28,415
Total contributions	1,635,336	3,997,016	1,455,104	1,109,689	328,876	875,310
Benefit payments	(2,189,694)	(2,617,671)	(626,866)	(503,464)	(180,593)	(295,046)
Transfers between funds	1,130,090	(955,357)	(259,575)	(377,249)	(156,347)	(553,391)
Transfers to other plans	(7,052)	--	--	--	--	--
Increase (decrease) in net assets available for plan benefits	2,883,215	6,759,860	1,830,067	1,483,672	462,515	1,188,395
Net assets available for plan benefits:						
Beginning of year	35,228,096	40,803,566	8,522,425	10,353,353	5,149,130	6,183,358
End of year	\$ 38,111,311	47,563,426	10,352,492	11,837,025	5,611,645	7,371,753

	PUTNAM VOYAGER FUND	UAM ICM SMALL COMPANY PORTFOLIO	THE TORO COMPANY COMMON STOCK	TOTAL
Investment income:				
Interest and dividends	3,319,802	64,104	258,045	11,307,733
Net appreciation (depreciation) in the fair value of investments	6,182,402	(66,301)	(6,009,236)	5,239,691
Net investment income (loss)	9,502,204	(2,197)	(5,751,191)	16,547,424
Employer contributions	1,976,871	49,505	2,336,134	8,951,194
Employee contributions	2,490,365	96,412	371,002	7,327,997
Rollover contributions	163,673	19,693	46,898	672,693
Total contributions	4,630,909	165,610	2,754,034	16,951,884
Benefit payments	(2,363,818)	(22,048)	(1,007,633)	(9,806,833)
Transfers between funds	(923,678)	(77,109)	2,172,616	--
Transfers to other plans	--	--	--	(7,052)
Increase (decrease) in net assets available for plan benefits	10,845,617	64,256	(1,832,174)	23,685,423
Net assets available for plan benefits:				
Beginning of year	38,550,901	933,067	21,618,531	167,342,427
End of year	49,396,518	997,323	19,786,357	191,027,850

See accompanying notes to financial statements.

THE TORO COMPANY INVESTMENT AND SAVINGS PLAN

Statement of Changes in Net Assets Available for Plan Benefits

Year ended December 31, 1997

	TORO STABLE VALUE FUND	PUTNAM GROWTH AND INCOME FUND	PUTNAM ASSET ALLOCATION GROWTH PORTFOLIO	PUTNAM ASSET ALLOCATION BALANCED PORTFOLIO	PUTNAM ASSET ALLOCATION CONSERVATIVE PORTFOLIO	PUTNAM INTERNATIONAL GROWTH FUND
	-----	-----	-----	-----	-----	-----
Investment income:						
Interest and dividends	\$ 2,409,383	5,194,953	614,187	901,736	351,080	366,127
Net appreciation (depreciation) in the fair value of investments	--	2,405,364	655,061	532,782	173,113	491,044
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Net investment income	2,409,383	7,600,317	1,269,248	1,434,518	524,193	857,171
Employer contributions	728,548	1,714,517	397,282	438,193	110,023	280,472
Employee contributions	628,782	1,848,213	656,680	577,950	148,535	466,227
Rollover contributions	35,747	156,330	41,973	19,474	--	40,531
	-----	-----	-----	-----	-----	-----
Total contributions	1,393,077	3,719,060	1,095,935	1,035,617	258,558	787,230
Benefit payments	(3,512,548)	(1,161,914)	(434,374)	(419,981)	(58,681)	(112,130)
Transfers between funds	(2,005,730)	1,845,408	394,531	(116,888)	189,771	382,843
Transfers from (to) other plans	(185,847)	--	--	79	--	--
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Increase (decrease) in net assets available for plan benefits	(1,901,665)	12,002,871	2,325,340	1,933,345	913,841	1,915,114
Net assets available for plan benefits:						
Beginning of year	37,129,761	28,800,695	6,197,085	8,420,008	4,235,289	4,268,244
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End of year	\$ 35,228,096	40,803,566	8,522,425	10,353,353	5,149,130	6,183,358
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	PUTNAM VOYAGER FUND	UAM ICM SMALL COMPANY PORTFOLIO	THE TORO COMPANY COMMON STOCK	TOTAL
	-----	-----	-----	-----
Investment income:				
Interest and dividends	2,280,977	62,583	237,729	12,418,755
Net appreciation (depreciation) in the fair value of investments	5,397,599	(55,462)	3,116,442	12,715,943
	-----	-----	-----	-----
Net investment income	7,678,576	7,121	3,354,171	25,134,698
Employer contributions	1,784,099	--	2,286,103	7,739,237
Employee contributions	2,417,775	7,313	335,230	7,086,705
Rollover contributions	138,257	37,731	12,538	482,581
	-----	-----	-----	-----
Total contributions	4,340,131	45,044	2,633,871	15,308,523
Benefit payments	(995,981)	(81)	(594,291)	(7,289,981)
Transfers between funds	(304,113)	880,983	(1,266,805)	--
Transfers from (to) other plans	10	--	5,635	(180,123)
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Increase (decrease) in net assets available for plan benefits	10,718,623	933,067	4,132,581	32,973,117
Net assets available for plan benefits:				
Beginning of year	27,832,278	--	17,485,950	134,369,310
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End of year	38,550,901	933,067	21,618,531	167,342,427
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See accompanying notes to financial statements.

THE TORO COMPANY
INVESTMENT AND SAVINGS PLAN

Notes to Financial Statements

December 31, 1998 and 1997

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) BASIS OF FINANCIAL STATEMENT PRESENTATION

The accompanying financial statements of The Toro Company Investment and Savings Plan (the Plan) are presented in accordance with generally accepted accounting principles. The accounting records of the Plan are maintained on the accrual basis.

(b) INVESTMENTS

The Plan's investments are held by Putnam Fiduciary Trust Company (the Trustee). Plan investments are invested in the following investment funds:

- (a) The Toro Stable Value Fund is a master trust, which invests in investment contracts with insurance companies, major banks, and other financial institutions. The fund's holdings may also include U.S. Government agency mortgage-backed securities, AAA-rated asset-backed securities, high-quality debt securities, and money market investments.
- (b) The Putnam Growth and Income Fund is invested in common stock of companies that pay dividends and have the potential for capital growth.
- (c) The Putnam Asset Allocation Growth Portfolio is invested in approximately 80% equity securities (primarily common stock) and 20% debt securities.
- (d) The Putnam Asset Allocation Balanced Portfolio is invested in approximately 65% equity securities (primarily common stock) and 35% debt securities.
- (e) The Putnam Asset Allocation Conservative Portfolio is invested in approximately 35% equity securities (primarily common stock) and 65% debt securities.
- (f) The Putnam International Growth Fund is invested primarily in equity securities of companies located outside North America.
- (g) The Putnam Voyager Fund is invested primarily in common stocks of small to medium sized companies that have the potential for long-term capital appreciation.
- (h) United Asset Management--Investment Counselors of Maryland (UAM-ICM) Small Company Portfolio is invested in common stocks of smaller companies that have the potential for long-term capital appreciation.
- (i) The Toro Company Common Stock--common stock of The Toro Company.

The investment securities are stated at fair value based upon published quotations or, in the absence of available quotations, at fair value as determined by the Trustee. Purchases and sales of securities are recorded on a trade-date basis.

THE TORO COMPANY
INVESTMENT AND SAVINGS PLAN

Notes to Financial Statements

December 31, 1998 and 1997

Currently, The Toro Company (the Company) maintains one master trust, the Toro Stable Value Fund (master trust) for three profit sharing and retirement plans that are sponsored by the Company. The three plans are The Toro Company Profit Sharing Plan for Plymouth Union Employees, The Toro Company Investment and Savings Plan, and The Toro Company Employee Stock Ownership Plan. The purpose of the master trust is to pool investment transactions and achieve uniform rates of return on comparable funds under all plans.

The Plan's share of net investment income from the master trust is determined by the Trustee based on the ratio of the fair value of the Plan's equity in the investment fund to the total net assets of the investment fund at the beginning of the plan year.

The short term securities of the Toro Stable Value Fund are stated at cost, which approximates fair value. The Toro Stable Value Fund includes various fully benefit responsive investment contracts. These contracts are valued in the Plan at contract value, which includes cost plus accrued interest. These contracts have stated interest rates ranging from 5.31% to 7.41%. These investments have maturities ranging from the year 1999 to the year 2002.

(c) ACCOUNTING ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(2) DESCRIPTION OF PLAN

The Plan is a defined contribution profit sharing plan sponsored by the Company. The Company, as administrator of the Plan, absorbs all administrative costs and Trustee fees of the Plan, with the exception of investment management fees, which are netted against investment income.

A general description of the Plan is contained in the Plan document amended as of June 24, 1998. Participants should refer to the Plan document for more complete information.

Contributions are made under control of the plan administrator. The allocation of the participants' and Company contributions to the investment funds is selected by the participants.

Benefit payments and transfers of participants' interests are made under control of the Trustee. Company matching contributions, together with income attributable thereto, vest at the rate of 20% after one year of vesting service, with an additional 20% being accumulated annually thereafter until the participant is 100% vested.

THE TORO COMPANY
INVESTMENT AND SAVINGS PLAN

Notes to Financial Statements

December 31, 1998 and 1997

(3) CONTRIBUTIONS AND PLAN TRANSFERS

The Company's funding policy is to make annual contributions to the Plan in amounts determined by a formula set forth in the Plan. The contribution formula is based on 5.5% of the participants' total compensation earned during the plan year plus 5.5% of the participants' compensation above the Social Security taxable wage base as of the beginning of the plan year. In addition, the Company is required to make a matching contribution equal to 50% of the participants' contributions to the Plan not to exceed two percent of the participant's total compensation. The contribution formula specifies a minimum annual contribution to the Plan. The Company contribution is allocated to participants based on compensation earned during the plan year. Investment income is allocated based on participants' account balances.

The employee contributions consist of salary reduction elections under a 401(k) feature and rollover funds from other qualified plans.

Transfers to/from other plans represent participant elected transfers to/from other plans.

(4) PARTY-IN-INTEREST TRANSACTIONS

Putnam Fiduciary Trust Company and The Toro Company are parties-in-interest with respect to the Plan. In the opinion of the Plan's legal counsel, transactions between the Plan and the Trustee and the Company are exempt from being considered as 'prohibited transactions' under the Employee Retirement Income Security Act of 1974 (ERISA) Section 408(b).

(5) PLAN TERMINATION

The Company has voluntarily agreed to make contributions to the Plan. Although the Company has not expressed any intent to terminate the profit sharing plan agreement, it may do so at any time. Upon termination of the Plan, the interest of the participants in the Plan shall fully vest.

(6) INVESTMENTS

Under the terms of the trust agreement, the Trustee manages investment funds on behalf of the Plan. The Trustee has been granted discretionary authority concerning the purchases and sales of the investments of the investment funds. In accordance with the trust agreement, certain assets of the Plan are held together with assets of other plans sponsored by the Company in the master trust.

On August 12, 1994, guaranteed investment contracts in the Toro Stable Value Fund of \$2,132,761 issued by Confederation Life Insurance Company (CL) was placed under court supervised rehabilitation. Beginning August 1, 1995, payments from the CL annuity contracts were suspended pending further court action until such time as the fair value of the CL annuity contracts could be determined. The actions suspending distributions were consistent with procedures published by the Internal Revenue Service.

THE TORO COMPANY
INVESTMENT AND SAVINGS PLAN

Notes to Financial Statements

December 31, 1998 and 1997

During 1997, the Toro Stable Value Fund received payments of \$2,147,799 related to the CL annuity contracts. The amount in excess of the \$2,132,761 (\$15,038) was recorded as investment income in 1997. Any further payments received upon final liquidation of these contracts will be recorded as investment income upon receipt.

The net assets available for benefits of the master trust at December 31, 1998 were as follows:

	TORO STABLE VALUE FUND

Investments:	
Short-term investment funds	\$ 22,284,879
Guaranteed investment contracts	17,451,245

Total assets available for benefits	\$ 39,736,124

The net assets available for benefits of the master trust at December 31, 1997 were as follows:

	TORO STABLE VALUE FUND

Investments:	
Short-term investment funds	\$ 15,706,617
Guaranteed investment contracts	20,923,182

Total assets available for benefits	\$ 36,629,799

The changes in net assets available for benefits of the master trust for the year ended December 31, 1998 were as follows:

	TORO STABLE VALUE FUND

Investment income (interest and dividends)	\$ 2,405,039
Deposits by participating plans	1,635,336
Withdrawals by participating plans	(934,050)

Increase in net assets	3,106,325
Net assets available for benefits:	
Beginning of year	36,629,799

End of year	\$ 39,736,124

THE TORO COMPANY
INVESTMENT AND SAVINGS PLAN

Notes to Financial Statements

December 31, 1998 and 1997

The changes in net assets available for benefits of the master trust for the year ended December 31, 1997 were as follows:

		TORO STABLE VALUE FUND
Investment income (interest and dividends)	\$	2,492,450
Deposits by participating plans		1,393,077
Withdrawals by participating plans		(5,652,669)
		(1,767,142)
Decrease in net assets		(1,767,142)
Net assets available for benefits:		
Beginning of year		38,396,941
End of year	\$	36,629,799

The Plan's proportionate share of net investment income from the master trust is based upon the percentage of the fair value of the Plan's investment in the master trust's assets. The Plan's percentage interest in the net assets of the master trust was approximately 97% as of December 31, 1998 and 1997, and the Plan's share of net investment income was 96% for the years then ended.

The following investments represent 5% or more of the Plan's net assets available for plan benefits as of December 31, 1998 and 1997:

	1998	1997
Toro Stable Value Fund*	\$ 38,111,311	35,228,096
Putnam Growth and Income Fund*	47,563,426	40,803,566
Putnam Asset Allocation Growth Portfolio*	10,352,492	8,522,425
Putnam Asset Allocation Balanced Portfolio*	11,837,025	10,353,353
Putnam Voyager Fund*	49,396,518	38,550,901
The Toro Company Common Stock*	19,786,357	21,618,531

*Party-in-interest

(7) FEDERAL INCOME TAXES

The plan administrator has received a determination letter from the Internal Revenue Service dated July 18, 1996 stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code and that the trust created under the Plan is exempt from federal income taxes under Section 501(a) of the Code. The plan administrator believes that the Plan and its related trust continue to qualify under the provisions of Sections 401(a) and 501(a) of the Code and are exempt from federal income taxes.

(8) SUBSEQUENT EVENT

Effective January 1, 1999, the company amended the plan by reducing the eligibility requirement and requiring new employee minimum contributions to the plan unless declined by the employee.

SCHEDULE 1

THE TORO COMPANY
INVESTMENT AND SAVINGS PLAN

Item 27a--Schedule of Assets Held for Investment Purposes

December 31, 1998

DESCRIPTION	FACE AMOUNT OR SHARES	COST	FAIR VALUE
Toro Stable Value Fund*	32,865,912	\$ 33,526,341	\$ 38,111,311
Putnam Growth and Income Fund*	2,321,299	40,553,210	47,563,426
Putnam Asset Allocation Growth Portfolio*	759,537	8,266,678	10,352,492
Putnam Asset Allocation Balanced Portfolio*	985,597	10,033,154	11,837,025
Putnam Asset Allocation Conservative Portfolio*	540,621	5,130,084	5,611,645
Putnam International Growth Fund*	383,346	5,739,638	7,371,753
Putnam Voyager Fund*	2,253,491	37,331,068	49,396,518
UAM ICM Small Company Portfolio	40,899	1,109,093	997,323
The Toro Company Common Stock*	694,258	17,838,748	19,786,357
		-----	-----
Total investments		\$ 159,528,013	\$ 191,027,850
		-----	-----

*Party-in-interest.

See accompanying independent auditors' report.

THE TORO COMPANY
INVESTMENT AND SAVINGS PLAN

Item 27d--Schedule of Reportable Transactions

Year ended December 31, 1998

DESCRIPTION OF ASSETS	NUMBER OF PURCHASES TRANSACTIONS	NUMBER OF SALES TRANSACTIONS	COST	FAIR VALUE	NET GAIN
5% series of transactions by Rule 2520.103-6(c)(1)(iii):					
Putnam Growth and Income Fund*	179	221	\$ 14,810,316	\$ 15,498,662	\$ 688,346
Putnam Voyager Fund*	203	190	14,181,507	15,072,402	890,895
Toro Stable Value Fund*	172	241	12,168,157	12,585,298	417,141

*Party-in-interest.

See accompanying independent auditors' report.

INDEPENDENT AUDITORS' CONSENT

The Board of Directors
The Toro Company:

We consent to incorporation by reference in the Registration Statement No. 33-59563 on Form S-8 of The Toro Company of our report dated June 18, 1999, relating to the statements of net assets available for plan benefits of The Toro Company Investment and Savings Plan as of December 31, 1998 and 1997, and the related statements of changes in net assets available for plan benefits for the years then ended, with fund information for the years ended December 31, 1998 and 1997 and supplemental schedules as of and for the year ended December 31, 1998 which report is included in Form 11-K of The Toro Company.

KPMG Peat Marwick LLP

Minneapolis, Minnesota
June 29, 1999