SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>TWOMEY CHRISTOPHER A</u> | | | 2. Issuer Name and Ticker or Trading Symbol <u>TORO CO</u> [TTC] | | ionship of Reporting Person all applicable) Director | (s) to Issuer 10% Owner | | | | |
|--|--|--|--|---|--|----------------------------|--|--|--|--|
| (Last) (First) (Middle) 8111 LYNDALE AVENUE SOUTH | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/01/2007 | | Officer (give title below) | Other (specify below) | | | | |
| (Street) BLOOMINGTON MN 55420-1196 (City) (State) (Zip) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (| ransaction Disposed Of (D) (Instr. 3, 4 and Code (Instr. 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--|---|--------|---|---------------------------|---------------|---|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |
| Common Stock Units | | | | | | | | 2,109.9206 ⁽¹⁾ | D | |
| Common Stock | 11/01/2007 | | A | | 349 ⁽²⁾ | A | \$0 | 23,387 | I | Held by Christoppher A. Twomey Revocable Trust UA |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | Derivative | | 6. Date Exerci Expiration Dat (Month/Day/Ye | te | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|----------------------|-----|---|--------------------|--|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Stock Option | \$53.61 | 11/01/2007 | | A | | 2,623 ⁽³⁾ | | 11/01/2008 ⁽³⁾ | 11/01/2017 | Common Stock | 2,623 | \$0 | 2,623 | D | |

Explanation of Responses:

1. Includes the following Common Stock Units acquired by the reporting person under The Toro Company Deferred Compensation Plan for Non-Employee Directors: 4.8652 Common Stock Units acquired on April 12, 2007, 4.0817 Common Stock Units acquired on July 12, 2007, and 4.4443 Common Stock Units acquired on October 17, 2007.

2. Annual Common Stock award for service as a director issued under The Toro Company 2000 Directors Stock Plan.

3. Annual option grant for service as a director issued under The Toro Company 2000 Directors Stock Option Plan. The option vests in three equal annual installments commencing on the first anniversary of the date of grant.

Stacy L. Bogart, Atty-in-Fact 11/05/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Stacy L. Bogart, Timothy P. Dordell and Stephen P. Wolfe, signing singly, true and lawful attorneys in fact relative to the filings identified below in connection with the undersigned's derivative and non derivative securities of The Toro Company (TTC) to:

(1) execute for and on behalf of the undersigned Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;

- (2)do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete the execution of any such Form 3, 4 or 5 and the timely filing of such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3)take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney in fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney in fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney in fact may approve in either of their discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary and proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as such attorney in fact might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that each such attorney in fact, or any substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys in fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned sresponsibilities to comply with Section 16 of the Securities Exchange act of 1934.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 22nd day of May, 2007 and said Power shall remain in effect until revoked by the undersigned in writing, or at such time as the undersigned is no longer an officer of The Toro Company, whichever first occurs.