FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

TATEMENT	OF CHANGE	S IN BENEF	ICIAL OWNERSHII

	OMB APP	ROVAL
C	OMB Number:	3235-0287
E	stimated average b	ourden
IJь	oure per rechance:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Altmaier Judy L</u>				2. Issuer Name <b>and</b> Ticker or Trading Symbol TORO CO [ TTC ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify							
(Last) 8111 LY	(Fi	,	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 12/04/2014									X Officer (give title Other (specify below)  VP, Exmark					
(Street) BLOOMINGTON MN 55420				4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	(Si	tate)	(Zip)											Person					
		Tab	le I - No	on-Deriv	vative	Sec	uritie	s Ac	quired	, Dis	sposed c	f, or Be	neficia	ally Owned	l				
Da			2. Transa Date (Month/D	/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5)			and Securities Beneficially Owned Follow		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 and	n(s) d 4)			Instr. 4)		
Performance Share Units 12/04/2			/2014				A		6,110(1)	A	\$0	22,245	.5 <sup>(2)</sup>	Г					
Common	Stock													6,656.	267	Г	,		
Common Stock												211.23	211.235 <sup>(3)</sup>			The Toro Company Investment, Savings & ESOP			
		7	able II								osed of, converti			ly Owned					
Derivative Conversion Date Exe Security Or Exercise (Month/Day/Year)		3A. Deer Execution if any (Month/E			action of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Owners Form: Direct (I or Indire (I) (Instr	Beneficia Ownershi ct (Instr. 4)				
					Code	v	(A)		Date Exercisa		Expiration Date	Title	Amoun or Numbe of Shares						
Non- Qualified Stock	\$62.75	12/05/2014			A		6,100		(4)		12/05/2024	Common Stock	6,100	\$0 6,		100	D		

## **Explanation of Responses:**

- 1. Represents the payout of a Performance Share Award for the Fiscal 2012 to Fiscal 2014 Performance Period under The Toro Company 2010 Equity and Incentive Plan, as amended, as approved by the registrant's Compensation & Human Resources Committee of its Board of Directors on December 2, 2014, and which was conditioned upon and subject to confirmation by the registrant's Fiscal 2014 financial results that were released on December 4, 2014. The reporting person has deferred the payout of her Performance Share Award under The Toro Company Deferred Compensation Plan for Officers (the "Deferred Plan") and, accordingly, the reporting person's Performance Share Award is paid in performance share units under the Deferred Plan.
- 2. Includes 208.777 performance share units acquired by the reporting person since the date of her last report under the dividend reinvestment feature of the Deferred Plan.
- 3. Includes the following shares of common stock acquired by the reporting person since the date of her last report: 2.482 net shares acquired under the dividend reinvestment feature of The Toro Company Investment, Savings & ESOP (IS&ESOP) less quarterly non-discretionary administrative fees; and 58.661 shares acquired through issuer annual investment fund contributions to the IS&ESOP.
- 4. The option vests in three equal annual installments commencing on the first anniversary of the date of grant.

/s/ Nancy A. McGrath, 12/08/2014 Attorney-In-Fact

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.