

1. Name and Address of Reporting Person  
Olseth, Dale R.  
8111 Lyndale Avenue South  
Bloomington, MN 55420-1196  
USA
2. Issuer Name and Ticker or Trading Symbol  
The Toro Company (TTC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year  
01/14/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
(X) Director ( ) 10% Owner  
( ) Officer (give title below) ( ) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- tion Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Code   V   Amount   A/D   Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of In- direct Bene- ficial Owner- ship
Common Stock					9657	D	
Common Stock Units	01/10/2003		J	6.366 A \$65.9700	3506.083	D	

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	3A.	4.	5.	6.	7.	8.	9.	10.	11.
Title of Derivative Security	Deriv- ative Security	(Month/ Day/ Year)	(Month/ Day/ Year)	Transac- tion Code	Acquired(A) Disposed(D)	Date Exercisable and Expiration Date	Title and Amount of Underlying Securities or Number of Shares	Amount or Price of Derivative Security	Number of Deriv- ative Secur- ities Benefi- cially Owned	Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or In- direct (I)	Nature of In- formal Bene- ficial Owner- ship

Explanation of Responses:

These are additional units credited pursuant to a dividend reinvestment feature of TheToro Company Deferred Compensation Plan for Nonemployee Directors.

SIGNATURE OF REPORTING PERSON  
/s/ N. Jeanne Ryan

DATE  
01/14/2003

