SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL Number:

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l		3235-0207

1. Name and Addres	1 0)* 	2. Issuer Name and Ticker or Trading Symbol <u>TORO CO</u> [TTC]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
BURKART PHILIP A			[]		Director	10% Owner			
(Last) 8111 LYNDALE	(First) AVENUE SOUTI	(Middle) H	3. Date of Earliest Transaction (Month/Day/Year) 03/08/2013	X	Officer (give title below) VP, Irrigation B	Other (specify below) susiness			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
BLOOMINGTO	N MN	55420-1196		X	Form filed by One Repo	orting Person			
(City)	(State)	(Zip)			Form filed by More thar Person	n One Reporting			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquired (D) (Inst	d (A) or r. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	03/08/2013		М		12,669	Α	\$18.51	101,947	D	
Common Stock	03/08/2013		S		12,669	D	\$47.766 ⁽¹⁾	89,278	D	
Common Stock	03/11/2013		М		531	A	\$18.51	89,809	D	
Common Stock	03/11/2013		S		531	D	\$48.244	89,278	D	
Common Stock	03/11/2013		G	v	212	D	\$0	89,066	D	
Common Stock								46,048.175 ⁽²⁾	I	The Toro Company Investment Savings & ESOP
Performance Share Units								12,076.416 ⁽³⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Secu Acq (A) o Disp of (E	umber vative urities uired or oosed)) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option	\$18.51	03/08/2013		М			12,669	12/02/2005	12/02/2014	Common Stock	12,669	\$0	531	D	
Non- Qualified Stock Option	\$18.51	03/11/2013		М			531	12/02/2005	12/02/2014	Common Stock	531	\$0	0	D	

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares of common stock were sold in multiple transactions at prices ranging from \$47.75 to \$47.925, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

2. Includes 150.095 shares of common stock acquired by the reporting person under the dividend reinvestment feature of The Toro Company Investment, Savings & ESOP since the date of his last report. 3. Includes 39.404 performance share units acquired by the reporting person under the dividend reinvestment feature of The Toro Company Deferred Compensation Plan for Officers since the date of his last report.

/s/ Nancy A. McGrath,

Attorney-in-Fact

03/12/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.