## SEC Form 4

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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average hurden

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1. Name and Address of Dordell Timothy	1 0	*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>TORO CO</u> [ TTC ]		ionship of Reporting Person all applicable) Director	10% Owner
L (Last) (First) (Middle) I		· ,	3. Date of Earliest Transaction (Month/Day/Year) 02/22/2016	X	Officer (give title below) VP, Secretary, General	Other (specify below) I Counsel
(Street) BLOOMINGTON M (City) (S	MN State)	55420-1196 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	dual or Joint/Group Filing (C Form filed by One Reporti Form filed by More than O Person	ng Person

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)		
Common Stock	02/22/2016		G	v	135	D	\$0	147.639(1)	I	By Trust		
Common Stock	02/22/2016		S		34.32	D	\$79.45	0	D			
Common Stock	02/22/2016		М		14,000	A	\$27.465	14,000	D			
Common Stock	02/22/2016		S		14,000	D	\$79.688(2)	0	D			
Common Stock	02/23/2016		М		14,551	A	\$14.31	14,551	D			
Common Stock	02/23/2016		S		14,551	D	\$80	0	D			
Common Stock								118.697 <sup>(3)</sup>	I	The Toro Company Investment, Savings & ESOP		
Performance Share Units								43,753.432 <sup>(4)</sup>	D			

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) ( Disp of (I	umber vative urities uired or oosed D) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option	\$27.465	02/22/2016		М			14,000	(5)	11/28/2017	Common Stock	14,000	\$0	0	D	
Non- Qualified Stock Option	\$14.31	02/23/2016		М			14,551	(6)	12/03/2018	Common Stock	14,551	\$0	20,449	D	

#### Explanation of Responses:

1. Includes 0.644 shares of common stock acquired by the reporting person since the date of his last report under the dividend reinvestment feature of The Toro Company Direct Stock Purchase Plan.

2. The price reported in Column 4 is a weighted average price. These shares of common stock were sold in multiple transactions at prices ranging from \$79.50 to \$79.90, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

3. Includes 0.471 net shares acquired by the reporting person since the date of his last report under the dividend reinvestment feature of The Toro Company Investment, Savings & ESOP less quarterly nondiscretionary administrative fees.

4. Includes 190.828 performance share units acquired by the reporting person since the date of his last report under the dividend reinvestment feature of The Toro Company Deferred Compensation Plan for Officers.

5. The option vested in three equal annual installments commencing on the first anniversary of the date of grant, which was November 28, 2007.

6. The option vested in three equal annual installments commencing on the first anniversary of the date of grant, which was December 3, 2008.

<u>/s/ Nancy A. McGrath,</u> <u>Attorney-In-Fact</u>



\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.