## SEC Form 4

Instruction 1(b)

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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|--|--------------|
| Section 16. Form 4 or Form 5           |              |
| obligations may continue. See          |              |

### CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*<br>STEINHAFEL GREGG W  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>TORO CO</u> [ TTC ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)  |  |  |  |  |  |  |  |  |  |
|---|---|---|--|--|--|--|--|--|--|--|--|
| (Last) (First) (Middle)<br>8111 LYNDALE AVENUE SOUTH  | 3. Date of Earliest Transaction (Month/Day/Year)<br>11/02/2015            | X Director 10% Owner<br>Officer (give title Other (specify<br>below) below)   |  |  |  |  |  |  |  |  |  |
| (Street)<br>BLOOMINGTON MN 55420-1196   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                  | 6. Individual or Joint/Group Filing (Check Applicable<br>Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |  |  |  |  |  |  |  |  |  |
| (City)       (State)       (Zip)         Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |   |  |  |  |  |  |  |  |  |  |

#### Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code ( | Transaction Dispose<br>Code (Instr. 5) |                    |               |                   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|---|--------|--|--------------------|---------------|-------------------|---|---|---|
|                                 |  |   | Code   | v                                      | Amount             | (A) or<br>(D) | Price             | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)  |
| Common Stock                    | 11/02/2015                                 |   | A      |  | 770 <sup>(1)</sup> | Α             | \$ <mark>0</mark> | 27,948  | D   |   |
| Common Stock Units              |  |   |        |  |                    |               |                   | 2,704.032 <sup>(2)</sup>  | D   |   |

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | Derivative           |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|----------------------|-----|--|--------------------|--|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)                  | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   | Transaction(s)<br>(Instr. 4)   |  |  |
| Non-<br>Qualified<br>Stock<br>Option                | \$75.34   | 11/02/2015                                 |   | A                            |   | 2,519 <sup>(3)</sup> |     | (4)  | 11/02/2025         | Common<br>Stock  | 2,519                                  | \$0   | 2,519  | D  |  |

#### Explanation of Responses:

1. Annual common stock award for service as a non-employee director issued under The Toro Company Amended and Restated 2010 Equity and Incentive Plan, as amended (the "Amended and Restated 2010 Plan").

2. Includes 28.623 common stock units acquired by the reporting person under the dividend reinvestment feature of The Toro Company Deferred Compensation Plan for Non-Employee Directors since the date of his last report.

3. Annual option grant for service as a non-employee director issued under the Amended and Restated 2010 Plan.

4. The option vests in three equal annual installments commencing on the first anniversary of the date of grant.

### /s/ Nancy A. McGrath, Attorney-In-Fact

11/04/2015

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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Date