SEC Form 3 FORM 3

UNITED STATES SECURITIES AND EXCHANGE

COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Walters Daryn A</u>	I Requiring Statement		3. Issuer Name and Ticker or Trading Symbol <u>TORO CO</u> [TTC]					
(Last) (First) (Middle) 8111 LYNDALE AVE S	_ 12/14/20	21	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give Other (specify title below) below) VP, Exmark			 5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 		
(Street) BLOOMINGTON MN 55420 (City) (State) (Zip)	_							
Table I - Non-Derivative Securities Beneficially Owned								
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)	3. Owne Form: D (D) or Ir (I) (Insti	ership Direct ndirect	4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock			991.336	Г	D			
Common Stock			1,968.475			The 🛛 Plan	Toro Company Retirement	
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise		5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr.
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security		Direct (D) or Indirect (I) (Instr. 5)	5)
Non-Qualified Stock Option	(1)	12/11/2022	Common Stock	1,100	21.03		D	
Non-Qualified Stock Option	(2)	12/05/2024	Common Stock	1,630	31.375		D	
Non-Qualified Stock Option	(3)	12/05/2024	Common Stock	1,630	31.375		D	
Non-Qualified Stock Option	(4)	12/04/2025	Common Stock	1,940	38.82		D	
Non-Qualified Stock Option	(5)	12/04/2025	Common Stock	1,294	38.82		D	
Non-Qualified Stock Option	(6)	12/09/2026	Common Stock	1,750	56.54		D	
Non-Qualified Stock Option	(7)	12/09/2026	Common Stock	1,750	56.54		D	
Non-Qualified Stock Option	(8)	12/08/2027	Common Stock	1,400	65.93	3	D	
Non-Qualified Stock Option	(9)	12/08/2027	Common Stock	1,400	65.93	3	D	
Non-Qualified Stock Option	(10)	12/07/2028	Common Stock	5,800	58.53	3	D	
Non-Qualified Stock Option	(11)	12/19/2029	Common Stock	6,300	76.53	3	D	
Non-Qualified Stock Option	(12)	12/17/2030	Common Stock	5,800	93.33	3	D	

Explanation of Responses:

1. The option vested in full on the third anniversary of the date of grant, which was December 11, 2012.

2. The option vested in three equal annual installments commencing on the first anniversary of the date of grant, which was December 5, 2014.

3. The option vested in full on the third anniversary of the date of grant, which was December 5, 2014.

4. The option vested in full on the third anniversary of the date of grant, which was December 4, 2015.

5. The option vested in three equal annual installments commencing on the first anniversary of the date of grant, which was December 4, 2015.

6. The option vested in three equal annual installments commencing on the first anniversary of the date of grant, which was December 9, 2016.

7. The option vested in full on the third anniversary of the date of grant, which was December 9, 2016.

8. The option vested in three equal annual installments commencing on the first anniversary of the date of grant, which was December 8, 2017.

9. The option vested in full on the third anniversary of the date of grant, which was December 8, 2017.

10. The option vested in three equal annual installments commencing on the first anniversary of the date of grant, which was December 7, 2018.

11. The option vests in three equal annual installments commencing on the first anniversary of the date of grant, which was December 19, 2019.

12. The option vests in three equal annual installments commencing on the first anniversary of the date of grant, which was December 17, 2020.

<u>/s/ Angela D. Snavely,</u> <u>Attorney-in-Fact</u>

Person

** Signature of Reporting

Date

12/22/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

LIMITED POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Amy E. Dahl, Angela D. Snavely and Timothy C. Quist, signing singly, true and lawful attorneys-in-fact relative to the filings identified below in connection with the undersigned's derivative and non-derivative securities of The Toro Company (the ?Company?) to:

(1) Prepare and execute for and on behalf of the undersigned, in the undersigned?s capacity as an officer of the Company, Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended, and the rules and regulations thereunder (the ?Exchange Act?);

(2) Prepare and execute for and on behalf of the undersigned, in the undersigned?s capacity as an officer of the Company, any Form 144 in accordance with Rule 144 under the Securities Act of 1933, as amended, and the rules and regulations thereunder (the ?Securities Act?);

(3) Do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Forms 3, 4, 5 and 144 and the timely filing of such forms with the United States Securities and Exchange Commission and any stock exchange or similar authority; and

(4) Take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Limited Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact?s discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as such attorney-in-fact might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that each such attorney-in-fact, or any substitute or substitutes, shall lawfully do or cause to be done by virtue of this Limited Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned Act, including Section 16 of the Exchange Act and Rule 144 under the Securities Act.

IN WITNESS WHEREOF, the undersigned has caused this Limited Power of Attorney to be executed effective as of the date indicated below, and said Power of Attorney shall remain in effect until revoked by the undersigned in writing, or at such time as the undersigned is no longer an officer of the Company, whichever first occurs.

Signed: /s/ Daryn A. Walters Daryn A. Walters

Dated: 12/16/2021