SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL MB Number: 3235-0287

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Perso WOLFE STEPHEN P	n*	2. Issuer Name and Ticker or Trading Symbol <u>TORO CO</u> [TTC]		tionship of Reporting Perso all applicable) Director	10% Owner
(Last) (First) 8111 LYNDALE AVENUE SOUT	(Middle) [°] H	3. Date of Earliest Transaction (Month/Day/Year) 11/30/2006	Х	Officer (give title below) Chief Financial Off	Other (specify below) icer & VP
(Street) BLOOMINGTON MN (City) (State)	55420-1196 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Repor Form filed by More than Person	rting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock Units								23,505.4005	D		
Matching Units								11,752.6775	D		
Performance Share Units								199,192.997	D		
Common Stock								29,556	I	By trust for reporting person	
Common Stock								26,653.7844	I	The Toro Company Investment, Savings & ESOP	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$44.9	11/30/2006		A ⁽¹⁾		21,900		11/30/2007	11/30/2016	Common Stock	21,900	\$44.9	21,900	D	

Explanation of Responses:

1. The option vests in three equal annual installments commencing November 30, 2007

N. Jeanne Ryan, Atty-In-Fact

12/01/2006

** Signature of Reporting Person

n Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.